SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024, unless any Member has requested for a physical copy of the same, (hereinafter "MCA Circulars") and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India]

To,
The Chairman
40th Annual General Meeting
Adhbhut Infrastructure Limited,

40th Annual General Meeting (hereinafter "AGM") of the Equity Shareholders of Adhbhut Infrastructure Limited (hereinafter "the Company") held on Tuesday, 16th day of September, 2025 at 11:00 A.M at the registered office of the Company situated at Begumpur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurugram – 122001, Haryana

Sub: Consolidated Scrutinizer's Report on Voting through electronic means, from a place other than the venue of meeting (hereinafter "Remote E-voting") conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "Listing Regulations, 2015") as amended from time to time and MCA Circulars and SEBI Circular and Voting through ballot (hereinafter "Venue Voting") at the AGM of the Members of the Company.

Dear Sir,

We, AASK & Associates LLP, Company Secretaries, having office situated at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, Delhi - 110005 have been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the process of Remote E-voting and Voting at AGM through ballot papers in respect of the items/resolutions set forth in the notice of 40th AGM of the Company, dated August 20, 2025 (**hereinafter "the AGM Notice")** issued in pursuant to MCA Circulars and SEBI Circular.

SACHIN KHURANA Digitally signed by SACHIN KHURANA
Date: 2025.09.18 13:11:26 +05'30'

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with the Rules made thereunder. As the Scrutinizer, we have to scrutinize:

(i) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling of AGM; and
(ii) process of voting at the AGM through Ballot Paper(s).

Management's Responsibility

The Compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the MCA Circulars and SEBI Circular and (iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Notice calling the AGM is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

Our responsibility as a Scrutinizer was to ensure that the e-voting process both through Remote E-voting and Voting at the AGM through ballot papers, is conducted in a fair and transparent manner and to render you a Consolidated Scrutinizer's Report of the total votes cast **"in favor"** or **"against"** on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **Central Depository Services (India) Limited** (hereinafter "**CDSL**").

I hereby submit my report as under:

1. In terms of Section 108 of the Act read with Rule 20 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged CDSL, being the authorized agency engaged by the Company to provide Remote E-voting facility, on all resolutions set forth in the AGM Notice.

2. Before sending AGM Notice, the Company published advertisement pursuant to the MCA Circulars and SEBI Circular in "The Financial Express" (English Newspaper – Delhi Edition) and 'Jansatta' (Hindi Newspaper - Delhi Edition) on Thursday August 21, 2025.

3. Thereafter, the Company has sent Notices and Annual Report of the Company on August 23, 2025 only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company/Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circular and the same were also displayed on the website of the Company.

SACHIN KHURANA Digitally signed by SACHIN KHURANA
Date: 2025.09.18 13:11:48 +05'30'

4. After sending the Notices, the Company published advertisement pursuant to the MCA Circulars and SEBI Circular in English Daily Newspaper ("Financial Express") and Hindi Daily Newspaper ("Jansatta") on Tuesday August 26, 2025.

5. The members of the Company whose names were recorded in the Register of Members maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e., Tuesday, September 09, 2025 were entitled to avail either of the Remote E-voting facility prior to AGM or Voting facility at the AGM through ballot, in respect of resolutions as set out in the AGM Notice.

6. In terms of AGM Notice, e-voting period begins on Saturday, September 13, 2025 (9:00 AM IST) and ends on Monday, September 15, 2025 (5:00 PM IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Tuesday, September 09, 2025, may cast their vote electronically. At the end of the Remote E-voting period, the Remote E-Voting facility was blocked by CDSL forthwith.

7. At the end of discussion on the resolutions on which voting at AGM was to be held, the Ballot Paper facility was provided to the members who have not casted their vote during Remote E-voting.

8. After the conclusion of voting at AGM, the votes casted by members present at AGM and through facility of e-voting before the AGM was unblocked by me in presence of two witnesses which were not employees of the Company.

9. The consolidated results of Remote E-voting and Venue Voting at the AGM are attached and marked as an **Annexure** hereto.

10. Based on the below results, all the Resolutions (i.e. 3 Ordinary Resolutions and 6 Special Resolutions) pertaining to the items of business set forth in the AGM Notice have been passed with requisite majority as per the provisions of the Act.

11. I will return the registers/results and all other papers relating to Remote E-voting and Venue Voting at the AGM to the Company after the Chairman of the meeting considers, approves and signs the minutes of the AGM of the Company.

SACHIN KHURANA Digitally signed by SACHIN KHURANA
Date: 2025.09.18 13:12:04 +05'30'

ANNEXURE

RESULTS OF REMOTE E-VOTING AND VENUE VOTING AT THE AGM

ORDINARY BUSINESS (RESOLUTION NO. 1 & 2)

Resolution No. 1: (Ordinary Resolution)	**TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2025, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.**

Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes#
	Nos.	% of Total Valid Votes	Nos.	% of Total Valid Votes	Nos.
Remote E-voting	2372523	100	-	-	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	-	-	500220

Resolution No. 2: (Ordinary Resolution)	**TO APPOINT A DIRECTOR IN PLACE OF MR. ANUBHAV DHAM (DIN:02656812), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.**

Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes#
	Nos.	% of Total Valid Votes	Nos.	% of Total Valid Votes	Nos.
Remote E-voting	669194	100	-	-	2703769
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	669194	100	-	-	2703769

SACHIN KHURANA Digitally signed by SACHIN KHURANA
Date: 2025.09.18 13:12:21 +05'30'

SPECIAL BUSINESS (RESOLUTION NO. 3 to 9)

Resolution No. 3: (Special Resolution)	**TO APPOINT MR. MAHIR BHADANI (DIN: 10622919) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR**

Mode of Voting	**Valid votes in favor of the Resolution**		**Valid votes against the Resolution**		**Invalid votes#**
	Nos.	**% of Total Valid Votes**	**Nos.**	**% of Total Valid Votes**	**Nos.**
Remote E-voting	2372523	100	-	-	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	-	-	500220

Resolution No. 4: (Special Resolution)	**TO APPROVE REAPPOINTMENT OF MS. RAJIV KAPUR KANIKA KAPUR (DIN: 07154667) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

Mode of Voting	**Valid votes in favor of the Resolution**		**Valid votes against the Resolution**		**Invalid votes#**
	Nos.	**% of Total Valid Votes**	**Nos.**	**% of Total Valid Votes**	**Nos.**
Remote E-voting	2372523	100	-	-	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	-	-	500220

SACHIN KHURANA Digitally signed by SACHIN KHURANA
Date: 2025.09.18 13:12:34 +05'30'

Resolution No. 5: (Special Resolution)	**TO CONSIDER AND APPROVE THE EXTENSION OF REEDEMABLE OF REDEMPTION PERIOD OF FULLY PAID 1% REEDEMABLE NON-CONVERTIBLE NON-CUMULATIVE PREFERANCE SHARES**

Mode of Voting	**Valid votes in favor of the Resolution**		**Valid votes against the Resolution**		**Invalid votes#**
	Nos.	**% of Total Valid Votes**	**Nos.**	**% of Total Valid Votes**	**Nos.**
Remote E-voting	2372523	100	-	-	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	-	-	500220

Resolution No. 6: (Ordinary Resolution)	**TO APPOINT M/S AASK & ASSOCIATES LLP, FIRM OF COMPANY SECRETARIES IN PRACTICE IN PRACTICE AS SECRETARIAL AUDITORS FOR A TERM UPTO 5 (FIVE) CONSECUTIVE YEARS**

Mode of Voting	**Valid votes in favor of the Resolution**		**Valid votes against the Resolution**		**Invalid votes#**
	Nos.	**% of Total Valid Votes**	**Nos.**	**% of Total Valid Votes**	**Nos.**
Remote E-voting	2372523	100	-	-	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	-	-	500220

SACHIN
KHURANA

Digitally signed by SACHIN
KHURANA
Date: 2025.09.18 13:12:48 +05'30'

Resolution No. 7: (Special Resolution)	**POWER TO GIVE LOANS OR INVEST FUNDS OF THE COMPANY IN EXCESS OF THE LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Mode of Voting	**Valid votes in favor of the Resolution**		**Valid votes against the Resolution**		**Invalid votes#**
	Nos.	**% of Total Valid Votes**	**Nos.**	**% of Total Valid Votes**	**Nos.**
Remote E-voting	2372523	100	NIL	NIL	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	NIL	NIL	500220

Resolution No. 8: (Special Resolution)	**MEMBERS APPROVAL FOR RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013**

Mode of Voting	**Valid votes in favor of the Resolution**		**Valid votes against the Resolution**		**Invalid votes#**
	Nos.	**% of Total Valid Votes**	**Nos.**	**% of Total Valid Votes**	**Nos.**
Remote E-voting	2372523	100	NIL	NIL	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	NIL	NIL	500220

SACHIN KHURANA Digitally signed by SACHIN KHURANA
Date: 2025.09.18 13:14:18 +05'30'

Resolution No. 9: (Special Resolution)	**MEMBERS APPROVAL FOR GIVING LOAN AND GUARANTEES OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY SPECIFIED PERSON UNDER SECTION 185 OF THE COMPANIES ACT, 2013.**

Mode of Voting	**Valid votes in favor of the Resolution**		**Valid votes against the Resolution**		**Invalid votes#**
	Nos.	**% of Total Valid Votes**	**Nos.**	**% of Total Valid Votes**	**Nos.**
Remote E-voting	2372523	100	NIL	NIL	500220
Voting at AGM through Ballot Paper(s)	NIL	NIL	NIL	NIL	NIL
Total	2372523	100	NIL	NIL	500220

Details of invalid votes:

1. **444370 votes declared invalid for each resolution on account on shareholder(s) being body corporate(s) are having status with Ministry of Corporate Affairs as "Strike-off" as on date of this report.**
2. **55850 votes declared invalid for each resolution on account non-validation of authority for remote e-voting.**
3. **2203549 votes are declared invalid in resolution no. 2 on account of being interested to the said resolution.**

Note: Voting through ballot paper, for those who have already casted their vote(s) through remote e-voting, has not been taken into consideration.

For AASK & Associates LLP
Company Secretaries
Peer Review No. 6483/2025

SACHIN KHURANA
Digitally signed by SACHIN KHURANA
Date: 2025.09.18 13:14:52 +05'30'

CS Sachin Khurana
Designated Partner
FCS No: 10098, CP No: 13212

Countersigned by:

Anubhav Dham
Digitally signed by Anubhav Dham
Date: 2025.09.18 13:26:48 +05'30'

Chairman of the AGM of
Adhbhut Infrastructure Limited

UDIN: F010098G001274999
Place: New Delhi |Dated: September 18, 2025