

ADHBHUT INFRASTRUCTURE LIMITED

Registered Office:

D-15, Pamposh Enclave, Greater Kailash-I, New Delhi-110048

Tel.: +91-11-45210051, E-mail : adhbhut.ind@rediffmail.com

CIN : L51503DL1985PLC020195

Ref No.: AIL/BSE/2020

Date: 31 July, 2020

To,

The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 539189

Subject: Outcome of Board Meeting to be held on 31st July, 2020

Ref.: Audited Financial Results for the Quarter and Year ended 31st March, 2020 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, 31 July, 2020 has inter-alia approved the Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March, 2020. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

1. The Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March, 2020.
2. Audit Report on the aforesaid Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2020.

The said results have been uploaded on the website of the BSE Limited, and on the website of the Company at <https://www.adhbhutinfra.com>. You are requested to take the same on records.

The meeting commenced at 2:30 P.M. and concluded at 9:30 P.M.

For ADHBHUT INFRASTRUCTURE LIMITED

ANUBHAV DHAM

Director

DIN-02656812

Encl: a/a

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH 2020

(Rupees in Lac)

S.No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/ Revenue from operations	6.00	6.00	6.00	18.00	12.00
	(b) Other Income	0.18	-	-	0.18	-
	Total Incomes from Operations	6.18	6.00	6.00	18.18	12.00
2	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d) Employee Benefits Expense	1.80	1.80	-	5.40	-
	e) Finance Costs	4.86	4.82	4.06	19.16	15.74
	f) Depreciation & Amortization Expense	2.35	2.22	-	9.03	-
	g) Other Expenses	4.23	2.35	8.84	11.15	14.06
	Total Expenses	13.24	11.19	12.90	44.74	29.80
3	Profit/(Loss) before exceptional Items and Tax (1-2)	(7.06)	(5.19)	(6.90)	(26.56)	(17.80)
4	Exceptional Items	4.26	-	-	871.76	-
5	Profit/(Loss) before Tax (3- 4)	(11.32)	(5.19)	(6.90)	(898.32)	(17.80)
6	Tax Expense	-	-	-	-	-
7	Loss for the period (5-6)	(11.32)	(5.19)	(6.90)	(898.32)	(17.80)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total comprehensive Income (after tax) (7+8)	(11.32)	(5.19)	(6.90)	(898.32)	(17.80)
10	Paid-up equity share capital (Face Value of Rs.10 each)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
11	Other equity	-	-	-	(138.35)	759.97
12	Earning Per Share					
	Basic	(0.10)	(0.05)	(0.06)	(8.17)	(0.16)
	Diluted	(0.10)	(0.05)	(0.06)	(8.17)	(0.16)

Notes to financial results :

- The above audited financial results have been reviewed and recommended by the Audit Committee on 31st July 2020 and subsequently have been approved by the Board of Directors of the company at their meeting held on 31st July 2020.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have performed an audit of the standalone financial results of the Company for the financial year ended 31 March, 2020. There are no modifications in the audit reports.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The figures for the quarter ended 31st March 2020 and corresponding quarter ended 31st March 2019 are the balancing figures between the audited figures of the respective full financial year and year to date figures upto 3rd quarter of the respective financial years.
- The disclosure of statement of assets and liabilities and Statement of cash flows as per Regulation 33(3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are an integral part of these results.
- Effective 1 April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The company has applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application is recognized in retained earnings at 1st April, 2019. Accordingly, previous period information has not been restated. On 1 April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability (adjusted for any related prepayments). Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The Company has elected not to apply the requirements of Ind AS 116 to short-term leases and leases for which the underlying asset is of low value. In the statement of profit and loss for the current period, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right-of-use asset and finance cost for imputed interest on lease liability.
- In the case of Stesalit Limited, NCLT (jurisdiction) vide its order, accepted the resolution plan, the Resolution Applicant, pursuant to which, Stesalit Limited was taken by the Resolution Applicant without any consideration to its shareholders, pursuant to which the Investment of Rs. 867.50 (In lacs) in Stesalit Limited was been written off in the quarter ended 30 June 2019 and the loss has been shown in exceptional items.
- As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable
- Previous period's figures have been re-grouped/re-classified to render them comparable with the figures of the current period.

For ADHBHUT INFRASTRUCTURE LIMITED

Date: 31st July, 2020

Place: New Delhi

ANUBHAV DHAM
Director
DIN:02656812

ADHBHUT INFRASTRUCTURE LIMITED
STANDALONE STATEMENTS OF ASSETS & LIABILITIES AS AT 31 MARCH 2020

(Rupees in Lac)

Particulars	STANDALONE	
	As at 31.03.2020	As at 31.03.2019
	(Audited)	(Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	0.15	0.15
(b) Right to use assets	16.54	-
(c) Capital work-in-progress	-	-
(d) Other intangible assets	-	-
(e) Investment property	4,290.37	4,290.37
(f) <u>Financial assets</u>		
Investments	0.96	868.46
Other financial assets	4.47	2.50
(e) Deferred Tax Assets (net)	-	-
(f) Other non-current assets	-	-
Sub total-Non-Current Assets	4,312.50	5,161.48
2 Current Assets		
(a) Inventories	-	-
(b) <u>Financial assets</u>		
Trade receivables	71.06	67.99
Cash and cash equivalents	4.54	3.68
Other current financial assets	107.55	105.87
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	47.15	491.67
Sub total-Current assets	230.30	669.21
TOTAL-ASSETS	4,542.79	5,830.69
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,100.00	1,100.00
(b) Other equity	(138.35)	759.97
Sub total-Equity	961.65	1,859.97
2 Liabilities		
Non-Current Liabilities		
(a) <u>Financial liabilities</u>		
Borrowings	207.27	182.33
(b) Provisions	-	-
(c) Deferred Tax Liabilities	-	-
(d) Other Non-Current Liabilities	-	197.05
Sub total-Non-Current Liabilities	207.27	379.38
Current Liabilities		
(a) <u>Financial liabilities</u>		
Other financial liabilities	3,368.14	3,591.34
(b) Provisions	-	-
(c) Current Tax Liabilities	-	-
(d) Other current liabilities	5.73	-
Sub total-Current Liabilities	3,373.87	3,591.34
TOTAL EQUITY AND LIABILITIES	4,542.79	5,830.69

For ADHBHUT INFRASTRUCTURE LIMITED

ANUBHAV DHAM

Date: 31th July, 2020

Place: New Delhi

Director
DIN:02656812

ADHBHUT INFRASTRUCTURE LIMITED

Statement of Cash Flow for the year ended 31 March 2020

(Rupees in Lac)

	Particulars	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
A	Cash Flow From Operating Activities		
	Loss before Tax	(898.32)	(17.81)
	Adjustment for :		
	Depreciation	9.03	-
	Financial Expenses	19.16	15.75
	Exceptional Items	871.76	-
	Interest Income	(0.18)	-
	Operating Profit Before Working Capital Changes	1.45	(2.06)
	Adjustment For Working Capital Changes		
	Trade receivables	(3.07)	38.58
	Other financial assets	(4.01)	-
	Other non current and current assets	440.26	(14.48)
	Current Liabilities, Non Current Liabilities and Provisions	(423.58)	(20.82)
	Net Cash Flow From Working Capital Changes	9.60	3.28
Cash Flow From Operating Activities	11.06	1.22	
Income Tax (Paid) / Refund (incl TDS)	-	-	
Net Cash Flow From Operating Activities	11.06	1.22	
B	Cash Flow From Investing Activities		
	Net Cash Flow From Investing Activities	-	-
C	Cash Flow From Financing Activities		
	Payment of lease liabilities	(10.20)	-
	Net Cash Flow used in Financing Activities	(10.20)	-
	Net Increase /(Decrease) In Cash or Cash Equivalents	0.86	1.22
	Cash and Cash Equivalents at the beginning of the year	3.68	2.46
	Cash and Cash Equivalents at the end of the year	4.54	3.68

For ADHBHUT INFRASTRUCTURE LIMITED

Date: 31th July, 2020
Place: New Delhi

ANUBHAV DHAM
Director
DIN:02656812

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Date: 31 July, 2020

To,

The Manager

BSE Limited,

Corporate Relationship Department

Phirozee Jeejee Bhoy Towers,

Dalal Street, Mumbai-400001

BSE SECURITY CODE: 539189

Declaration with respect to unmodified opinion of the Statutory Auditors on the Audited Financial Results for financial year ended 31st March 2020.

pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India [Listing obligations and Disclosure Requirements) Regulations, 2015 and as amended till date, we hereby declare that M/s SSRA & Co, Chartered Accountants, Statutory Auditors of the Company has issued the Audit Report on Audited Financial Results for the financial year ended 31st March,2020 with unmodified opinion.

This is for your information and records.

Thanking You,

For ADHBHUT INFRASTRUCTURE LIMITED

ANUBHAV DHAM

Director

DIN-02656812



Independent Auditor's Report on Standalone Annual Financial Results of the Company and Review of Standalone Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors
Adhbhut Infrastructure Limited**

Opinion

1. We have audited the accompanying statement of Standalone Annual Financial Results of Adhbhut Infrastructure Limited ("the Company") for the year ended 31 March 2020 and reviewed the accompanying statement of Standalone Financial Results for the quarter ended 31 March 2020 (referred to as "Statement" and shall be construed accordingly), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended 31 March 2020 and of the net loss and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results and Review of Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SSRA & CO

CHARTERED ACCOUNTANTS

M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049

T : +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com



Management's Responsibilities for the Standalone Financial Results

4. This Statement results has been prepared on the basis of the standalone annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the:

Audit of the Standalone Financial Results for the year ended March 31, 2020

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Review of the Standalone Financial Results for the quarter ended March 31, 2020

9. We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 (nine) months period ended December 31, 2018. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2019. Our report on the Standalone Financial Results is not modified in respect of this matter.
13. The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the complete financial year and the published year to date figures up to the third quarter of the current financial year (FY 2019-2020) which were subject to limited review by us. Our report on the Standalone Financial Results is not modified in respect of this matter.
14. As confirmed by the management of the Company, there is no impact of COVID-19 pandemic on the financials of the company for the quarter and year ended March 31, 2020. However, such impact on the financials and business of the company shall be monitored and assessed for by the management in the next quarterly results and yearly results, as the case maybe.

For SSRA & Co.

Chartered Accountants

Firm Registration No: 014266N



Suresh Goyal

Partner

Membership No: 093711

UDIN: 20093711AAACZ7675

Place: New Delhi

Date: 31 July 2020