

# ADHBHUT INFRASTRUCTURE LIMITED

Registered Office:

Begampur Khatola, Khandsa, Near Krishna Maruti,  
Basai Road, Gurgaon, Arjun Nagar, Haryana, India, 122001

Email: [adhbhut.ind@rediffmail.com](mailto:adhbhut.ind@rediffmail.com) | Website: [www.adhbhutinfra.in](http://www.adhbhutinfra.in)

Tel.: +91-9711663881 | CIN: L51503HR1985PLC121303

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Ref No.: AIL/BSE/2026-27

28<sup>th</sup> May, 2026

To,

The Manager,  
Listing Department,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 539189

**Reference: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

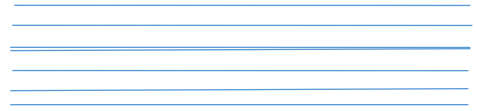
**Subject: Outcome of the Board Meeting held today i.e. Thursday, 28<sup>th</sup> May, 2026.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of directors of the Company, at its Meeting held today on **Thursday, 28<sup>th</sup> May, 2026** has inter-alia considered, noted and approved the following matters:

1. Audited Financial Results (Standalone) of the Company for the Fourth quarter and Year ended on March 31, 2026, as recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. **(Copy Enclosed)**.
2. Auditor's Report on the aforesaid Audited Financial Statements (Standalone) of the Company for the Fourth quarter and Year ended on March 31, 2026, along with Impact of the Audit Qualifications, (if any) issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants **(Copy Enclosed)**.
3. Appointment of Mr. Prem Prakash Dharnia & Associates (FRN: 10799462) as Internal Auditor of the company to hold the office for the Financial Year 2026-27, the same is enclosed as **"Annexure-A"**.
4. To take note of the Annual Secretarial Compliance Report for the Financial Year 2025-26 given by M/s S Khurana and Associates, signed copy of the same is enclosed as **"Annexure-B"**
5. Appointment of the M/s S Khurana and Associates to issue the Annual Secretarial Compliance Report for the Financial Year 2026-27.

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## 6. Other Businesses

The Board Meeting commenced at 03:30 P.M and concluded at 04:30 P.M

Kindly take the above information on your records.

Thanking You

**For Adhbhut Infrastructure Limited**

**Shivani**

**Dixit**

**Shivani Dixit**

**Company Secretary & Compliance Officer**

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Shivani Dixit  
Date: 2026.05.28  
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# ADHBHUT INFRASTRUCTURE LIMITED

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Tel.: +91-9711663881 | CIN: L51503HR1985PLC121303

*Enclosed as stated above*

## "Annexure-A"

<b>Name</b>	M/s. Prem Prakask Dharnia & Associates
<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Appointment
<b>Date of appointment &amp; terms of appointment</b>	28 <sup>th</sup> May, 2026
<b>Terms of appointment</b>	Appointed as an Internal Auditor for the Financial Year 2026-27
<b>Brief Profile</b>	<p>Mr. Prem Prakash Dharnia is an Associate Member of the Institute of Chartered Accountants of India and the sole proprietor of the firm. He holds a Bachelor's degree in Commerce from University of Rajasthan and qualified as a Chartered Accountant in the year 2023.</p> <p>He possesses experience in statutory audit, financial accounting, GST, Income Tax, and Ind AS reporting. He is skilled in financial statement preparation, compliance management, internal controls, and client advisory services, and is proficient in Excel and AI tools with strong analytical, communication, and team management abilities.</p>
<b>Disclosure of relationship between Director (In case of appointment)</b>	NA

Independent Auditor's Report on the Standalone Annual Financial Results of the Company and Review of Quarterly Financial Results of Adhbhut Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To  
The Board of Directors  
Adhbhut Infrastructure Limited

### Opinion

1. We have audited the accompanying statement of Standalone Annual Financial Results of Adhbhut Infrastructure Limited ("the Company") for the year ended March 31, 2026 and reviewed the accompanying statement of Standalone Financial Results for the quarter ended March 31, 2026 (referred to as "Statement" and shall be construed accordingly), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2026 and of the net loss and other comprehensive income and other financial information for the year ended March 31, 2026.
3. Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results and Review of Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

4. Material uncertainty related to going concern

The Company has incurred a net loss before tax of Rs. 60.79 lakhs and Rs. 150.36 lakhs for the quarter and year ended March 31, 2026 respectively, and accumulated losses amounting to Rs. 2,487.91 lakhs as on March 31, 2026 resulting in erosion of its net worth. This condition indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of Matter

As disclosed in note no. 5 to the accompanying Statement, Certain immovable properties held in the name of the Company and shares held by the promoter Company have been provisionally attached by the Deputy Director, Gurugram Zonal office, Director of Enforcement, New Delhi in alleged contravention of Violation under Prevention Laundering Act, 2002 vide order no. 09/2024 dated 13.09.2024. As per the information provided by the management, the said Order does not have impact on the business or running operations of the Company. The financial impact of the order, if any, is not ascertainable.

Our report is not modified in respect of the above-mentioned matter.

Management's Responsibilities for the Standalone Financial Results

6. This Statement results has been prepared on the basis of the standalone annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**CHATTERJEE & CHATTERJEE  
CHARTERED ACCOUNTANTS**

8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities:

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

**CHATTERJEE & CHATTERJEE  
CHARTERED ACCOUNTANTS**

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

13. The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively, and the published unaudited year-to-date figures up to December 31, 2025 and December 31, 2024 respectively, being the date of the end of the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chatterjee & Chatterjee  
Chartered Accountants  
Firm registration no: 001109C

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Date: 2026.05.28  
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BD Gujrati  
Partner  
Membership Number: 010878

Place: New Delhi  
Date: May 28, 2026

UDIN: 26010878RDZWOT4407

# ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503HR1985PLC121303

Registered address: Begampur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurgaon, Haryana, India, 122001

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

(Rupees in Lakhs)

S.No.	Particulars	STANDALONE				
		Quarter ended			Year ended	
		31.03.26	30.12.25	31.03.2025	31.03.26	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/ Revenue from operations	15.36	15.37	15.37	61.41	82.62
	(b) Other income	1.79	-	0.05	1.79	0.85
	<b>Total incomes from operations</b>	<b>17.15</b>	<b>15.37</b>	<b>15.42</b>	<b>63.19</b>	<b>83.47</b>
2	<b>Expenses</b>					
	a) Employee benefits expenses	29.82	5.50	3.35	45.34	10.12
	b) Finance costs	7.67	7.49	7.00	29.64	27.08
	c) Depreciation and amortization expenses	26.37	26.35	26.76	105.42	105.24
	d) Other expenses	14.08	5.08	14.10	33.15	36.19
	<b>Total expenses</b>	<b>77.94</b>	<b>44.42</b>	<b>51.21</b>	<b>213.56</b>	<b>178.63</b>
3	<b>(Loss) before and tax (1-2)</b>	<b>(60.79)</b>	<b>(29.05)</b>	<b>(35.80)</b>	<b>(150.36)</b>	<b>(95.17)</b>
4	<b>Tax expense (net)</b>	<b>4.55</b>	<b>1.17</b>	<b>2.77</b>	<b>7.35</b>	<b>(30.86)</b>
	Current tax	4.55	1.17	2.77	7.35	2.77
	Tax relating to previous year	-	-	-	-	(33.62)
5	<b>(Loss) for the period (4-5)</b>	<b>(65.34)</b>	<b>(30.22)</b>	<b>(38.57)</b>	<b>(157.71)</b>	<b>(64.31)</b>
6	<b>Other comprehensive income/(expenses) (net of tax)</b>	-	-	-	-	-
7	<b>Total comprehensive loss (after tax) (5+6)</b>	<b>(65.34)</b>	<b>(30.22)</b>	<b>(38.57)</b>	<b>(157.71)</b>	<b>(64.31)</b>
8	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	1,100	1,100	1,100	1,100	1,100
9	<b>Other equity</b>				(1,935)	(1,777)
10	<b>Earning Per Share *</b>					
	Basic (Rs.)	(0.59)	(0.27)	(0.35)	(1.43)	(0.58)
	Diluted (Rs.)	(0.59)	(0.27)	(0.35)	(1.43)	(0.58)

\* EPS not annualized for the quarter ended 31st March 2026, 31st December 2025 and 31st March 2025.

### Notes to financial results :

- 1 The above audited financial results have been reviewed and recommended by the Audit Committee on 28th May 2026 and subsequently have been approved by the Board of Directors of the company at their meeting held on 28th May 2026
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have performed a limited review of the standalone financial results of the Company for the quarter and year ended 31<sup>st</sup> March 2026. There are no modifications in the audit reports.
- 3 The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 4 As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable
- 5 A Provisional Attachment Order No. 09/2024, issued via email dated 13.09.2024 by the Deputy Director posted at the Gurugram Zonal Office, Directorate of Enforcement, New Delhi, has been passed against the company. This order pertains to the provisional attachment of immovable properties held in the companies' name, vide reference number F.No.ECIR/GNZO/14/2024, dated 05.09.2024, and includes the attachment of shares held by the promoter company. This order, however, does not affect the business operations of the Company. The said order was confirmed by Adjudicating Authority as required under law. However, the Company has filed an appeal before the Appellate Authority which is pending for further proceedings
- 6 On 21 November 2025, the Government of India notified four new Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these changes. Based on the assessment carried out by the Company using the information presently available and guidance issued by the Institute of Chartered Accountants of India, the impact of the aforesaid changes is not material to the standalone financial results for the quarter and year ended 31st March 2026. The Company continues to monitor the finalisation of the Central and State Rules and any further clarifications issued by the Government in relation to the Labour Codes and will consider the appropriate accounting treatment, if required, upon such notification or clarification.
- 7 The figures for the quarter ended 31st March, 2026 and corresponding quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and 31st March, 2025 respectively and the unaudited figures of nine months ended 31st December, 2025 and 31st December, 2024 respectively.
- 8 Previous period's figures have been re-grouped/re-classified to render them comparable with the figures of the current period.
- 9 The Financial Results for the quarter and year 31<sup>st</sup> March 2026 is available on the website of the Company <https://adhbhutinfra.in> and the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com)

Date: 28<sup>th</sup> May 2026

Place: Gurugram

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**Anubhav Dham**  
Managing Director

# ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503HR1985PLC121303

Registered address: Begampur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurgaon, Haryana, India, 122001

## STATEMENT OF ASSETS & LIABILITIES AS AT 31<sup>st</sup> MARCH 2026

(Rupees in Lakh)

Particulars	STANDALONE	
	As at 31st March 2026 Audited	As at 31st March 2025 Audited
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, plant and equipments	0.78	1.57
(b) Investment property	2,650.30	2,754.93
(c) Financial assets		
Other non-current assets	0.80	2.01
	<b>2,651.88</b>	<b>2,758.51</b>
<b>2 Current Assets</b>		
(a) Financial assets		
Trade receivables	278.42	368.06
Cash and cash equivalents	79.24	1.42
Other current financial assets	1.20	4.58
(b) Other current assets	31.07	29.77
(c) Current tax assets (net)	-	3.03
	<b>389.93</b>	<b>406.87</b>
<b>Total Assets</b>	<b>3,041.80</b>	<b>3,165.38</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	1,100.00	1,100.00
(b) Other equity	(1,934.96)	(1,777.24)
	<b>(834.96)</b>	<b>(677.24)</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Borrowings	343.16	313.52
Other financial liabilities	3,429.71	3,444.71
	<b>3,772.87</b>	<b>3,758.23</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	7.12	-
Other financial liabilities	95.01	84.01
(b) Other current liabilities	0.57	0.38
(c) Current tax liabilities (net)	1.19	-
	<b>103.88</b>	<b>84.38</b>
<b>Total equity and liabilities</b>	<b>3,041.80</b>	<b>3,165.38</b>

Date: 28th May 2026

Place: Gurugram

For ADHBHUT INFRASTRUCTURE I

Anubhav  
Dham

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Anubhav Dham  
Managing Director

# ADHBHUT INFRASTRUCTURE LIMITED

CIN: L51503HR1985PLC121303

Registered address: Begampur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurgaon, Haryana, India, 122001

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2026

(Rupees in Lakh)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Audited	Audited
<b>A Cash Flow From Operating Activities</b>		
Profit/(loss) before tax	(150.36)	(95.17)
<b>Adjustment for :</b>		
Depreciation and impairment	105.42	105.24
Finance costs	29.64	27.08
Provision for doubtful receivables	7.35	-
Interest Income	(1.79)	(0.85)
<b>Operating Profit Before Working Capital Changes</b>	<b>(9.73)</b>	<b>36.31</b>
<b>Adjustment For Working Capital Changes</b>		
Trade receivables	90.61	(72.70)
Other current financial assets	(2.00)	0.15
Other non current and current assets	(1.40)	4.67
Trade payables	7.12	-
Current Liabilities and Provisions	(3.81)	(20.18)
<b>Net Cash Flow From Working Capital Changes</b>	<b>90.52</b>	<b>(88.06)</b>
<b>Cash Flow From Operating Activities</b>	<b>80.79</b>	<b>(51.75)</b>
Income Tax (Paid) / Refund (incl TDS deducted)	(3.13)	10.15
<b>Net Cash Flow From Operating Activities</b>	<b>77.65</b>	<b>(41.60)</b>
<b>B Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment	-	(2.00)
Interest Received	0.17	0.85
<b>Net Cash Flow From Investing Activities</b>	<b>0.17</b>	<b>(1.15)</b>
<b>C Cash Flow From Financing Activities</b>	-	-
<b>Net Cash Flow used in Financing Activities</b>	-	-
<b>Net Increase / (Decrease) In Cash or Cash Equivalents</b>	<b>77.82</b>	<b>(42.76)</b>
Cash and Cash Equivalents at the beginning of the year	1.42	44.18
<b>Cash and Cash Equivalents at the end of the year</b>	<b>79.24</b>	<b>1.42</b>

For ADHBHUT INFRASTRUCTURE LTD.

**Anubhav**  
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**Anubhav Dham**  
 Managing Director

Date: 28th May 2026

Place: Gurugram

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**SECRETARIAL COMPLIANCE REPORT**  
**FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026**

To,  
**The Board of Directors**  
**Adhbhut Infrastructure Limited**  
**CIN: L51503HR1985PLC121303**  
**Begampur Khatola, Khandsa,**  
**Near Krishna Maruti, Basai Road,**  
**Gurgaon, Arjun Nagar, Haryana - 122001**

I, **Sachin Khurana**, Practicing Company Secretaries, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Adhbhut Infrastructure Limited**, (hereinafter referred as **'the listed entity'**), having its Registered Office situated at Begampur Khatola, Khandsa, Near Krishna Maruti, Basai Road, Gurgaon, Arjun Nagar, Haryana -122001. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on **March 31, 2026**, generally complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter.

I, **Sachin Khurana**, Practicing Companies Secretaries, have examined:

- a) all the documents and records made available to us and explanation provided by the listed entity,
- b) the filings/submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/filing, as may be relevant, which has been relied upon to make this report,

for the financial year ended **March 31, 2026** ("Review Period") in respect of compliance with the provisions of:

- a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

- b) The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations, 2015”);
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **[Not applicable as the listed entity has not issued any further share capital during the review period]**
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 **[Not applicable as the listed entity has not bought back/propose to buy-back any of its securities during the Review Period];**
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **[Not applicable as the Company has not offered any shares or granted any options pursuant to any employee benefit scheme during the Review Period];**
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **[Not applicable as the listed entity has not issued any Non-Convertible Securities during the Review Period];**
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- h) Regulations and Bye-laws framed under the Depositories Act, 1996 to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars/guidelines issued thereunder.

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

<b>Sr. No.</b>	<b>Compliance Requirement (Regulations/ Circulars/ guideline including specific clause)</b>	<b>Regulation/ Circular No.</b>	<b>Deviations</b>	<b>Action taken by</b>	<b>Type of Action (Advisory /Clarification/ Fine/Show Cause Notice/Warning, etc.)</b>	<b>Details of Violation</b>	<b>Fine Amount</b>	<b>Observations/ Remarks of the Practicing Company Secretary</b>	<b>Management Response</b>	<b>Remarks</b>
1	Financial Results	Regulation 33 of SEBI LODR, 2015	Delayed Disclosure	SBE	Fine was imposed	Delay disclosure by 26 days	1,53,400	Delayed disclosure for financial year ended March 31, 2025.	The delay in submission of financial results occurred due to inadvertent omission/delay in inclusion of the Auditor's Report while reporting the financial statements. The delay was unintentional, and there was no intention to withhold any material information from the Stock Exchange or stakeholders.	-

2.	Appointment of Company Secretary	Regulation 6(1) of SEBI (LODR), 2015	Delayed appointment	BSE	Penal action for non-compliance	Company has defaulted in appointment of whole-time Company Secretary for a period of 90 days	1,06,200	Default was for Quarter ended March 31, 2025	The Company appointed Company secretary on May 29, 2025.	-
3.	Appointment of Company Secretary	Regulation 6(1) of SEBI (LODR), 2015	Delayed appointment	BSE	Penal action for non-compliance	Company has defaulted in appointment of whole-time Company Secretary for a period of 58 days	68,440	Default was for Quarter ended June 30, 2025	The Company appointed Company secretary on May 29, 2025.	-
4	Disclosure of Related Party transactions	Regulation 23(9) of SEBI (LODR), 2015	Delayed disclosure	BSE	Fine was imposed	Rs. 5000/- day till date of compliance	1,71,100	For half year ended March 31, 2025	The non-submission of Related Party Transactions in integrated financials was due to a technical glitch in the XBRL filing system and was unintentional. The same was subsequently rectified and duly filed on 26th June, 2025, with no intention to withhold any information from the Stock Exchange or stakeholders.	BSE waived the fine amount vide email dated July 7, 2025

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

<b>Sr. No.</b>	<b>Observations / Remarks of the Practicing Company Secretary in the previous reports</b>	<b>Observations made in the secretarial compliance report for the year ended March 31, 2024</b>	<b>Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)</b>	<b>Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity</b>	<b>Remedial actions, if any, taken by the listed entity</b>	<b>Comments of the PCS on the actions taken by the listed entity</b>
1.	Delayed disclosure of voting results	Voting Results for the AGM were disclosed to stock exchange with delay	Regulation 44(3) of SEBI (LODR), 2015	No action was taken by regulator	NA	NA
2.	Delayed appointment of Company Secretary	Company defaulted in appointment of whole-time Company Secretary for a period of 92 days	Regulation 6(1) of SEBI (LODR), 2015	Penal action for non-compliance and fine of Rs. 108560/- was imposed	Company has paid the fine amount	Default was for Quarter ended December 31, 2024 and notice was issued by BSE on February 20, 2025

(c) I hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Compliance Status (Yes/No/NA)</b>	<b>Observations/Remarks by PCS</b>
1.	<p><b><u>Secretarial Standards:</u></b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p>	Yes	However, the Company is advised to follow Secretarial Standards in stricter manner.
2.	<p><b><u>Adoption and timely updation of the Policies:</u></b></p> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entities.</li> <li>• All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes  Yes	-  -
3.	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>• The listed entity is maintaining a functional website</li> <li>• Timely dissemination of the documents/ information under a separate section on the website</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul>	Yes  Yes  Yes	The listed entity is maintaining a functional website and as confirmed by the management, information under separate section was disseminated within time.

4.	<b><u>Disqualification of Director(s):</u></b> None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	<b><u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u></b> (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	NA NA	- -
6.	<b><u>Preservation of Documents:</u></b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	<b><u>Performance Evaluation:</u></b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI LODR Regulations 2015.	Yes	-
8.	<b><u>Related Party Transactions:</u></b> (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.	Yes NA	- Company has obtained prior approval; hence this point is not applicable.

9.	<p><b><u>Disclosure of events or information:</u></b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	-
10.	<p><b><u>Prohibition of Insider Trading:</u></b> The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	The listed entity has implemented software-based tracking w.e.f 02th November, 2022.
11.	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and Circulars/Guidelines issued thereunder.</p>	Yes	No action has been taken by the SEBI or Stock Exchange except as provided in table (a) above.
12.	<p><b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries</u></b> The listed entity has complied with paragraph 6.1 and 6.2 of Section V-D of chapter V of “Master Circular on compliance with the provisions of SEBI LODR Regulations, 2015 by listed entities” and that they have incorporated all the terms and conditions in the engagement letter issued to the auditors of the Company.</p>	NA	The listed entity does not have any material subsidiary and no resignation of statutory auditors took place during the period under review.

13.	<p><b><u>Additional non-compliances, if any:</u></b></p> <p>No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.</p>	No	-
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We further confirm that the disclosure of Employee Benefit Scheme Documents, as provided in terms of Regulation 46(2)(za) of the SEBI LODR Regulations, 2015 read with Para 11 of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, is not applicable on the listed entity during the Review Period.

**Assumptions & Limitation of scope and Review:**

1. This Report is being reissued on the request of the management of the Company for modification in the management response column of table (a) above.
2. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
3. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
4. We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the listed entity.
5. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For S. Khurana & Associates**  
**Company Secretaries**  
**FRN: I2014DE1158200**  
**Peer Review No. 6952/2025**

**SACHIN**  
**KHURANA** Digitally signed by  
SACHIN KHURANA  
Date: 2026.05.28  
15:11:14 +05'30'

**Sachin Khurana**  
**Proprietor**

**M. No.: F10098; CP No.:13212**  
**UDIN - F010098H000519211**

**Date: May 28, 2026 | Place: New Delhi**